# Elderly Chinese Home Inc. – Payment Information

It is advised to applicants and their representatives to looking into submitting their Income and Asset Assessment forms to be conducted through the Canberra office as stipulated in the Form to provide the potential resident with The Statement of Resident Status for Residential Aged Care Providers - Status of Fully or Partially Supported or Not Supported.

For Fully and Partially supported residents the Daily Basic fees as per the Schedule of Resident Fees and Charges issued out by the Department of Health, Disability and Ageing will normally be the amount required to be paid.

The pricing listed below applies to residents who has a Status of Not Supported or that the resident or representative has chosen NOT or DID NOT have an Income and Asset Assessment conducted, and the amount is negotiated through Refundable Accommodation Deposit or Daily Accommodation Payment on top of the Basic Daily Fee payable.

*The following pricing information* ***effective from 1st July 2026 – 30th September 2026*** *as follows:*

***Option 1:***

RAD – Refundable Accommodation Deposit for the room will be quoted as lump sum at $500,000.00.

***Option 2:***

DAP – Daily Accommodation Payment can be calculated as follows:

$$\frac{\$500{,}000 \text{ x MPIR}}{365} = \frac{\$500{,}000 \text{ x } 8.43\%}{365} = \$115.4795 \text{ per day}$$

***Option 3:***

A Combination of Both for example 50% of the RAD (Refundable Accommodation Deposit) and 50% by DAP (Daily Accommodation Payment) as follows:

RAD = $250,000.00 in lump sum and the DAP calculated at

$$\frac{\$250{,}000 \text{ x MPIR}}{365} = \frac{\$250{,}000 \text{ x } 8.43\%}{365} = \$57.7397 \text{ per day}$$

The MPIR is calculated quarterly.  All aged care providers are notified of the MPIR prior to the commencement of each quarter.  The MPIR is also published on https://www.health.gov.au